

HOP REPORT

MONTH - AUGUST

YEAR	2011	2010	30-years average
avg. temperature	18,3	17,7	17,4
precipitation	89,6	103,4	62,0
	Day	Value	
max. precipitation	04.08.2011	25,0	mm
min. temperature	31.08.2011	6,1	°C
max. temperature	26.08.2011	32,0	°C

Comments	<p>August was above average as to temperatures as well as precipitation - both compared to long-term average. Some farmers started harvesting on 15th August already. The harvest should finish on about 12th September.</p> <p>Unfavourable weather conditions (too much precipitation) caused underflooding of some hopgardens - chemical protection (mainly against Downy Mildew) could not be duly carried out in some places. Due to this the health condition of some hops from some hopgardens is a bit worse compared to previous crops.</p> <p>About 150 ha of hopgardens fell in August (windstorm) - no influence on the contracts fulfilment. Due to expected overproduction, some farmers (not clear how many) will not harvest some hopgardens (acreage unclear). Again, this will have no influence on the contracts fulfilment.</p> <p>According to our opinion, taking into consideration currently available information / analyses, our company's estimation of the result of crop 2011, Saaz hops from Zatec growing region (Saaz/Saaz):</p> <p>a) the yield will be similar to last year = cca 1,4 mt / 1 ha (maybe a bit more)</p> <p>b) alpha cca 3,8 % as is (EBC 7.4) (maybe a bit higher)</p>
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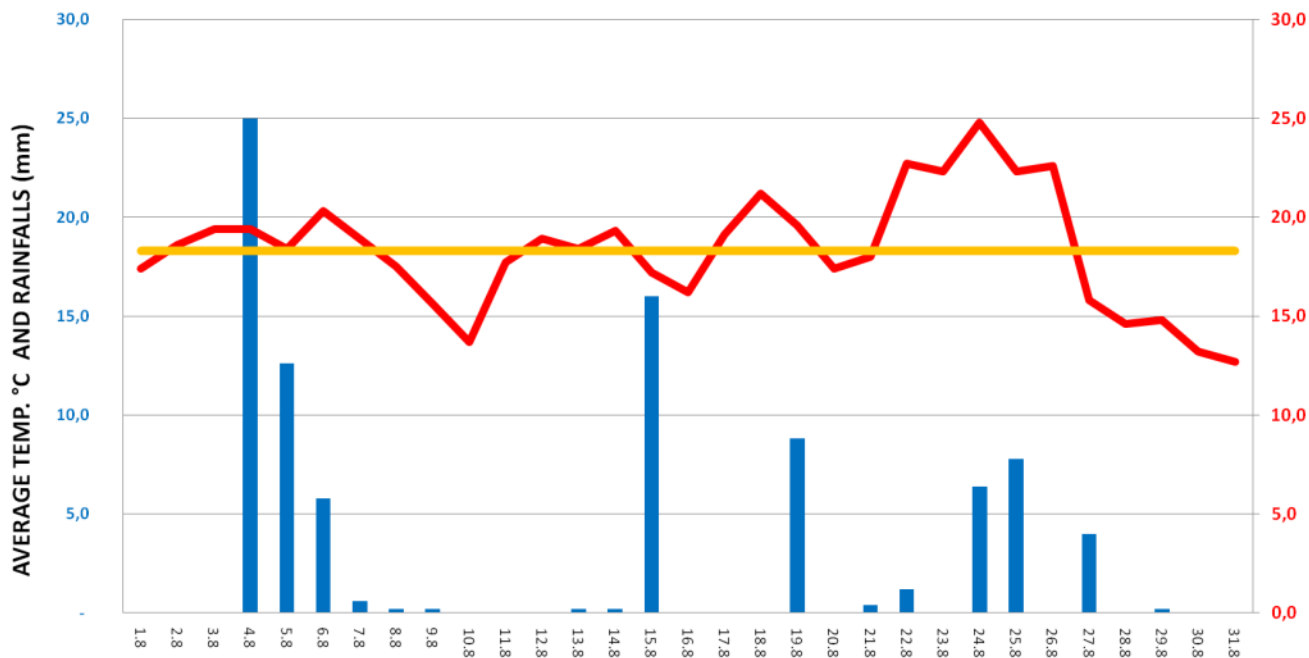
The Charts Average Temperatures and Precipitation

YEAR	MONTH	AVG TEMPER	PRECIPITATION	LONG AVG TEMPER	LONG PRECIP
2011	January	-0,7	21,10	-2,2	20
2011	February	-1,2	8,8	-0,2	19
2011	March	4,0	26,8	3,6	23
2011	April	11,3	24,6	8,5	32
2011	May	13,2	59,8	13,4	54
2011	Jun	17,6	70,6	16,7	56
2011	July	17,2	194,2	18,0	59
2011	August	18,3	89,6	17,4	62
2011	September				
2011	October				
2011	November				
2011	December				

[mm][°C]

GRAPH AVERAGE TEMPERATURES AND RAINFALLS

**AVERAGE TEMPERATURES AND RAINFALLS
AUGUST 2011**



	1.8	2.8	3.8	4.8	5.8	6.8	7.8	8.8	9.8	10.8	11.8	12.8	13.8	14.8	15.8	16.8	17.8	18.8	19.8	20.8	21.8	22.8	23.8	24.8	25.8	26.8	27.8	28.8	29.8	30.8	31.8
rainfalls	-	-	-	25.0	12.6	5.8	0.6	0.2	0.2	-	-	-	0.2	0.2	16.0	-	-	-	8.8	-	0.4	1.2	-	6.4	7.8	-	4.0	-	0.2	-	-
temperatures	17.4	18.6	19.4	19.4	18.4	20.3	18.9	17.5	15.6	13.7	17.7	18.9	18.4	19.3	17.2	16.2	19.1	21.2	19.6	17.4	18.0	22.7	22.3	24.8	22.3	22.6	15.8	14.6	14.8	13.2	12.7
average temp. in month	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3	18.3





Production village Hrivice (location Woodland)



Focus on the plant



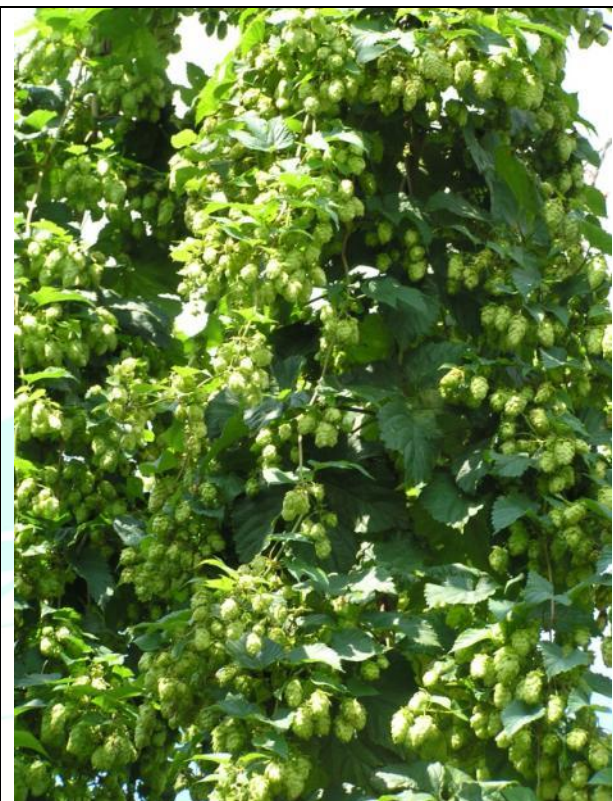
Production village Kroucova



Focus on the plant



Production village Rocov (location Woodland)



Focus on the plant



Production village Zelec
(location Golden Creek Valley)



Focus on the plant